

98 million SIP accounts power Indian equities. What if they stop?

In the last four years, Pushpendra Singh, co-founder of Centricity Wealth, a mutual fund (MF) distributor based in Gurugram, has seen many of his clients investing in systematic investment plans (SIPs) with the calmness of a self-disciplined monk. A small sum quietly leaves bank accounts of 80,000 investors who are the clients of Centricity Wealth. Most of them are from small-town North India - Gorakhpur, Meerut, Mohua et al. They mandated the